

COMPETITION COMMISSION OF PAKISTAN

Islamabad, the 30 October 2009

NOTIFICATION

S.R.O. 935 (I)/2009. — In exercise of the powers conferred by section 56 of the Competition Ordinance, 2007 (the Ordinance), the Competition Commission of Pakistan (the Commission) is pleased to make the following further amendments in the Competition (Merger Control) Regulations, 2007, namely:

In the aforesaid Regulations, --

Competition (Merger Control) Regulations, 2007

In the above Regulations, --

- (i) in regulation 4, in sub-regulation (2), in clause (c), the words “fifty million rupees” shall be substituted with the words “one hundred million rupees”;
- (ii) in regulation 4, in sub-regulation (2), in clause (d), the full stop (.) shall be substituted with semi-colon (;) ;
- (iii) after clause (d), the following two new clauses (e) & (f) shall be inserted, namely:-
 - “(e) in the case of an asset management company carrying out asset management services, its collective exposure for itself and in all of its collective investment schemes in a single entity is more than 25% of total voting rights; or
 - (f) the value of total assets under management of an Asset Management Company is one billion rupees or more;”;
- (iv) in regulation 5, in sub-regulation (6), a new Table of processing fees for Asset Management Companies shall be inserted below the existing Table (Turnover of the applicant undertaking(s), namely:-

Assets under management of the applicant Asset Management Company (ies).

	Amount of Fee
(i) Up to 5 billion rupees	Rs. 250,000/-
(ii) More than 5 billion rupees but not exceeding 7.5 billion rupees	Rs. 400,000/-
(iii) More than 7.5 billion but not exceeding 10 billion rupees	Rs. 500,000/-
(iv) Exceeding 10 billion rupees	Rs. 750,000/-

CORRIGENDUM

(to the Gazette of Pakistan, 2008, Extraordinary, Part-II dated 30-10-2008, containing the amendments in the Competition (Merger Control) Regulations, 2007).

Page 4076; in line 8, for "or" read "and".

No. 9(1) SY/CCP/Reg/M.Control/07

(Mohammed Hayat Jasra)
Secretary